HALF-YEAR FINANCIAL REPORT 2026

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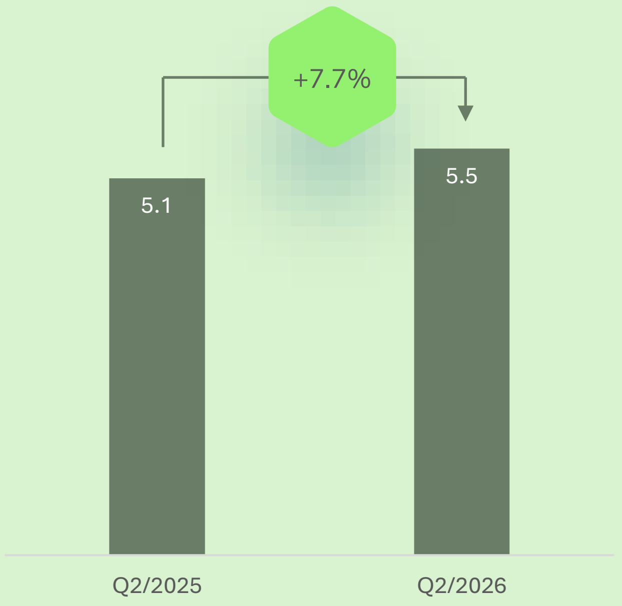
CFO MATTI EILONEN
20 AUGUST 2026

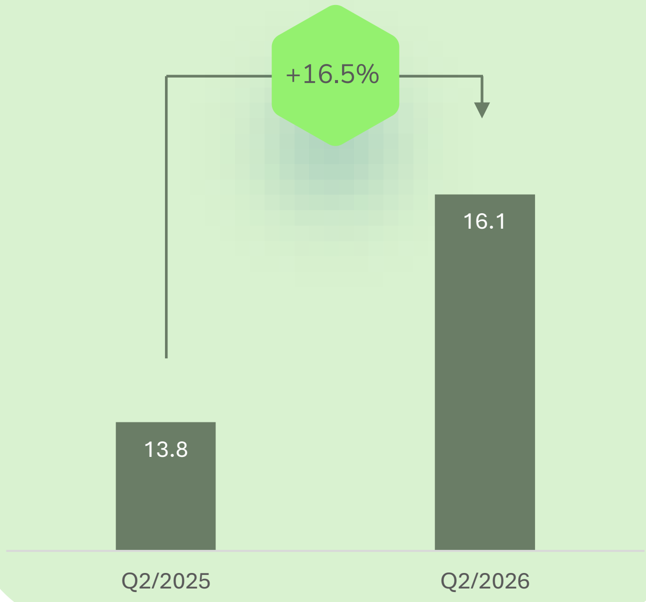
Content

Q2/2026: Building the foundation for growth has started to accelerate net sales growth

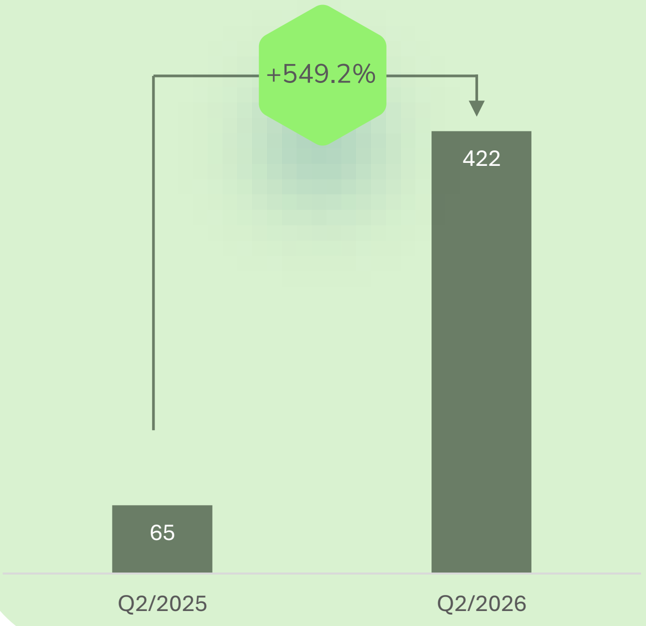
Net sales growth (EUR million)



Number of company clients (thousand)



Number of partner accounting offices



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Easor’s journey in brief

Easor's history is based on strong accounting expertise, where the accounting firm developed easy-to-use software for its clients and efficient software for its accountants.

- **2002** – **Easor App** for company clients
- **2014** – **Easor Accounting** for accountant
- **2015** – **Mobile**
- **2016** – **AI and machine learning** in accounting entries
- **2021** – **Sweden** First clients in production
- **2022** – **Nomo** acquisition in Spain
- **2024** – **Sales started** for all accounting firms
- **2025** – **Easor brand** launched
- **2026** – **Easor Plc.,** a platform company powered by AI, goes public

Easor in figures

SME invoiced clients
16,000+

ARR (Net Sales)
20+ MEUR

Employees
140+

Software end-users
60,000+

Transactions annually
10+ million

Partner accounting offices
422
(6/26)

Active markets
4

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Strategy and growth

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Market trends support digital platforms

01.

Legislation and market trends are driving digitalization (PSD2, e-invoicing, e-receipts, EU Green Transition).

02.

Customer behavior is changing towards digital platforms.

03.

Digitalisation is happening now – particularly in Spain and Italy: choices between platforms are being made and the barrier to switch is proven to be high.

OUR PURPOSE

We want entrepreneurs to **succeed** by taking care of their paperwork so they can focus on what they love most.

STRATEGIC FOCUS AREAS

- Easor offers the easiest way to be an entrepreneur.
- Growth – over 20% growth rate
- The most attractive ecosystem for providing B2B services.

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A financial management platform

Ease

Efficiency

Growth

OUR VALUES

Courage

Drive

Care

“I don’t want to and don’t have time to handle administrative tasks.”

“I want entrepreneurship to be as easy as possible.”

Challenges of entrepreneurs

“I want my work to be easier and to earn more.”

"I need more clients."

“I don’t have the necessary tools for efficient work.”

Challenges of service providers

Platform-based approach is transforming financial management

Company clients

Easor App

- Easy to use app for your daily business
- Easy to find your own accountant
- Easy to integrate to other software

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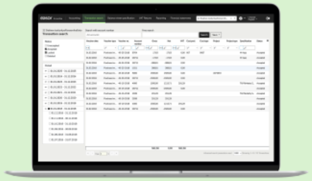
Partner accounting offices



- Efficient tools to run accounting and business
- New customers
- Integrations to other software

Service providers

Alisa PANKKI

intrum

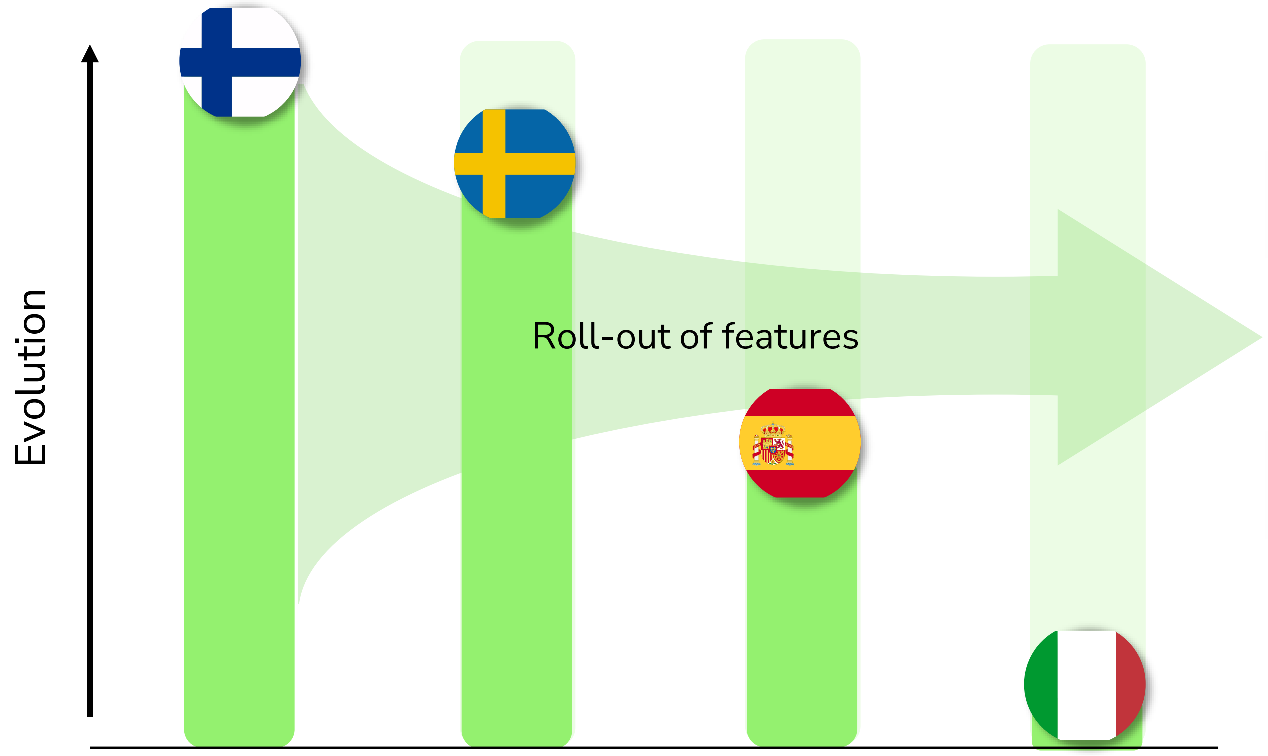
SVEA EKONOMI

+ other professionals

- Sales channel
- Get more visibility
- Low marketing cost

Growth strategy

Feature roll-out by country



1. **Growth** investments to capture partner offices and company clients into the platform
2. **Growing net sales** by rolling out features to growth markets

Strategic priorities for 2026

01. Growth

- We expanded the network of partner accounting offices and actively supported them in new customer acquisition.
- We developed public interfaces to facilitate the integration of customers and partners into our ecosystem.
- In Italy, we onboarded the first accounting firms to use the paid version of our platform.

02. AI

- Easor software has utilised machine learning and AI in accounting processes since 2016. According to a study by the Finnish Association of Accounting Firms, accounting firms in Finland estimate that 47% of the purchase invoices processed by their software are handled automatically. In contrast, the automation rate in Easor's accounting software is around 80% for all processed material, and the automatic accounting of purchase invoices is one of the easiest to automate.
- In software development, AI tools have significantly accelerated our development work.
- In June, we launched an AI assistant for payroll in a pilot to simplify payroll processing.

Figures for Q2 2026

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Q2/2026 in brief

1

First full quarter as an independent company – slight acceleration of growth

- The number of partner accounting offices increased more than six-fold over the year to 442 (65) offices, which lays the foundation for future growth.

2

Solid growth in the number of company clients

- The number of company clients increased by 16.5% year-on-year, reaching 16.1 (13.8) thousand. Comparable net sales grew by 7.7%, and comparable profitability decreased as planned due to accelerated growth costs, expenses incurred from operating as an independent listed company, and increased depreciation.

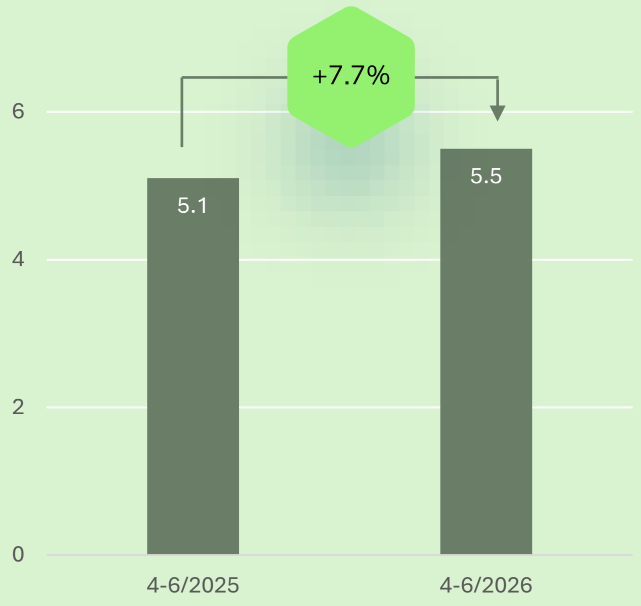
3

Investment level decreasing

- Investments in proprietary software decreased as planned by 10.1% to EUR 4.7 million (5.2). The cash flow freed up from investments will be directed towards accelerating growth.

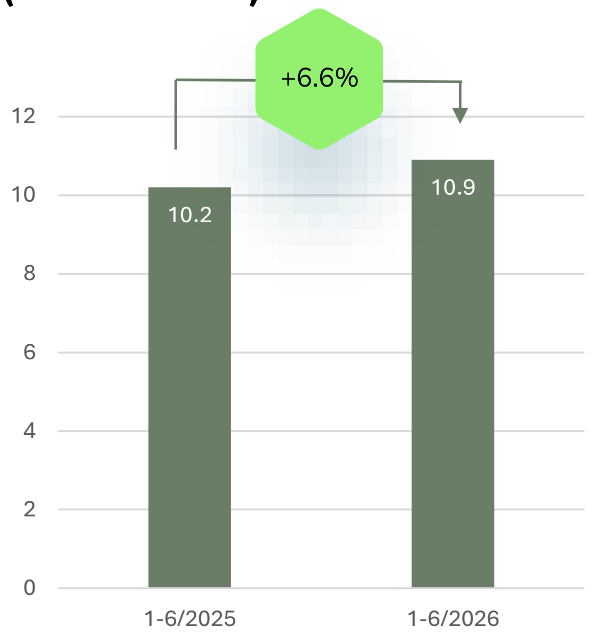
Comparable net sales development

Comparable net sales Q2 2026 (EUR million)



- The growth originated in Finland and Spain. The number of customers increased due to a broader distribution channel network.
- Software fees were initiated in Spain in the beginning of the year.
- The partner accounting office network developed well.
- New customer accounts in the broader distribution channel network supported growth.

Comparable net sales H1 2026 (EUR million)



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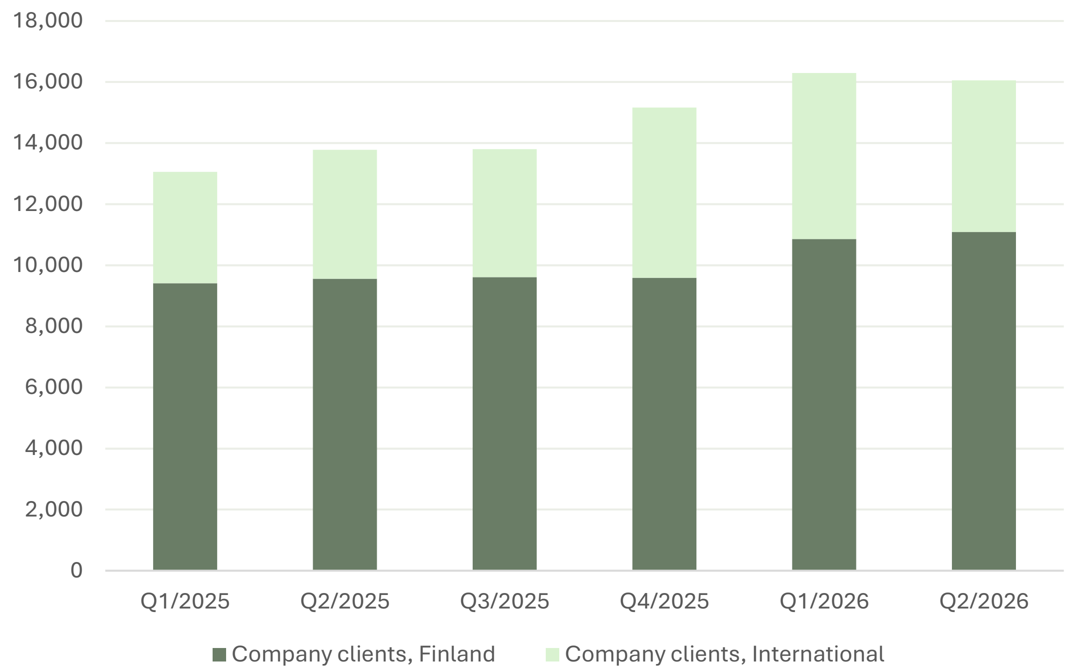
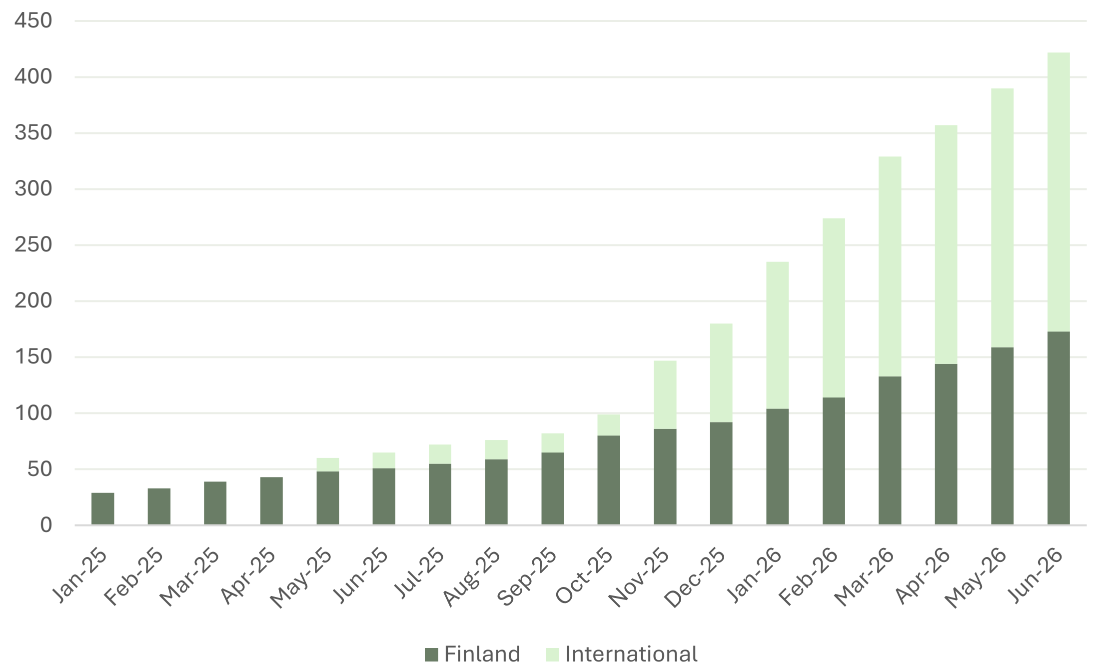
Growth comes from new customer acquisition

Number of company clients*



Growth in the number of company clients supports short-term and mid-term growth.

Number of partner accounting offices

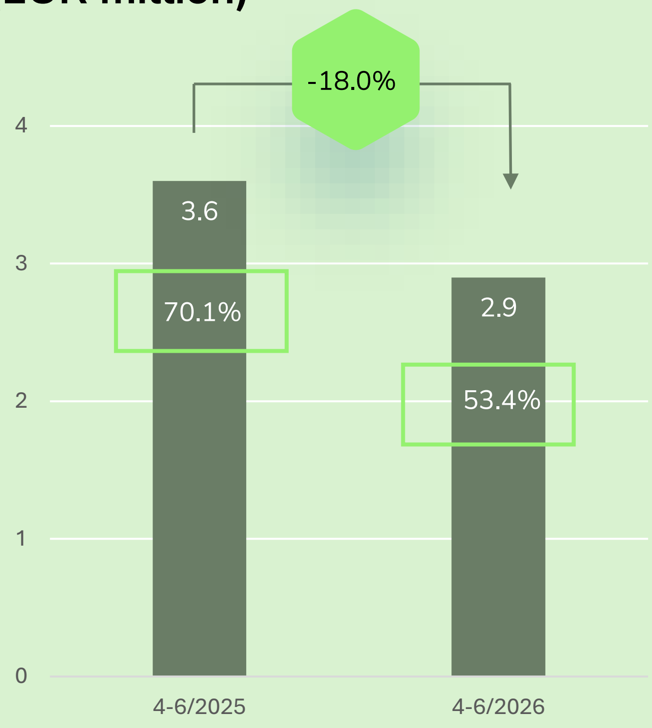


Growth in the number of partner accounting offices supports mid-term and longer-term growth.

**Client numbers are now reported based only on charged customers. Reporting the number of company clients that are not charged has been discontinued. The number of clients for the quarter is calculated as the average of clients invoiced monthly. International customers from previous periods that began being charged at the beginning of 2026 have been counted as charged customers for all periods to facilitate comparability.*

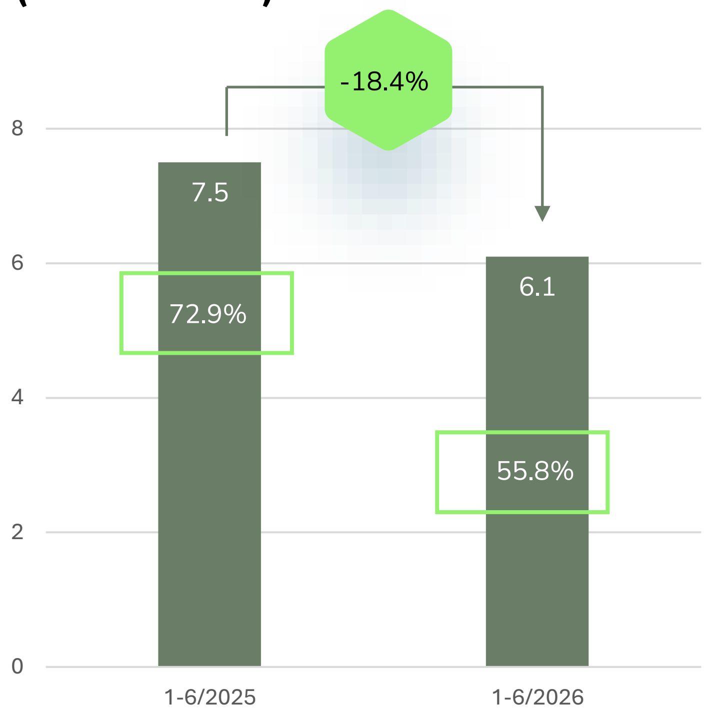
Comparable EBITDA development

Comparable EBITDA Q2 2026 (EUR million)



- Comparable profitability decreased as planned due to costs associated with accelerating growth and increased administrative costs as an independent listed company.

Comparable EBITDA H1 2026 (EUR million)



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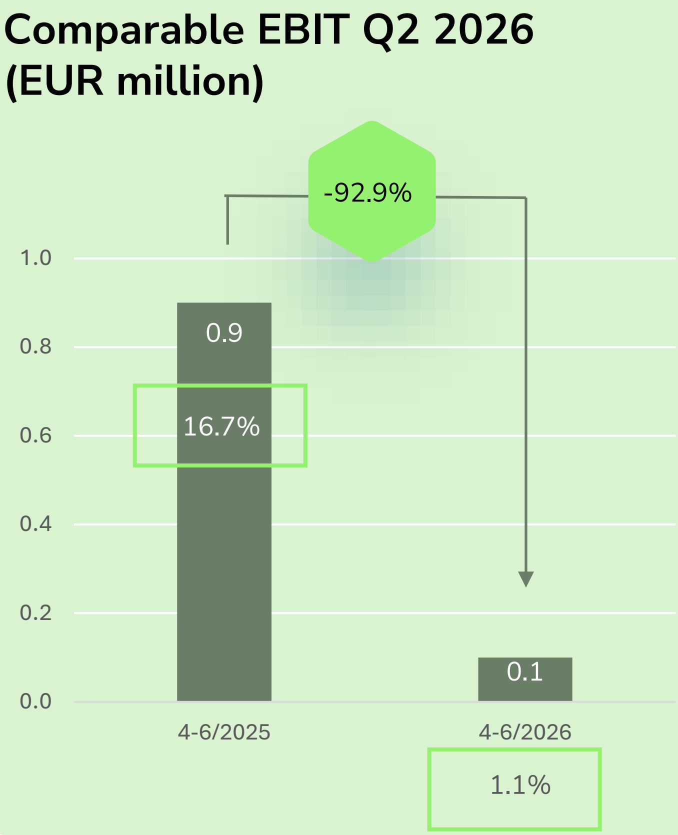
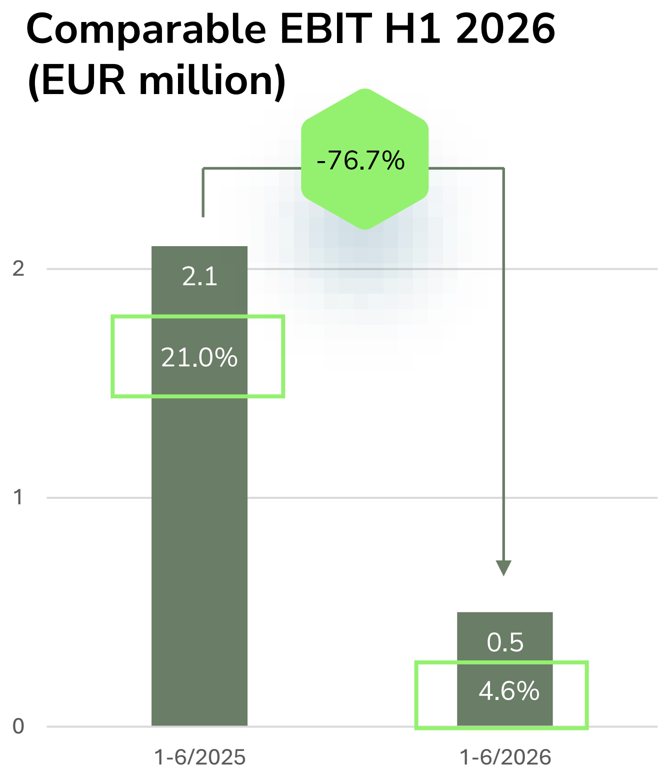
Comparable EBIT development



- Comparable profitability decreased as planned due to costs associated with accelerating growth and increased administrative costs as an independent listed company.
- Depreciation level increased because of higher investment level in the past.



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Easor financial guidance for the year 2026

Guidance (unchanged, published on16 December 2025)

- The net sales are estimated to increase by 3–10% compared to the carve-out based net sales in year 2025
- The operating profit margin is expected to decrease due to the building of distribution channels and growth investments. These measures lay the foundation for long-term growth. The operating profit margin is also weakened by the costs of operating as a standalone listed company

Background for the guidance (highlights)

- Easor has a strong contract base in Finland
- Growth is driven by partner network and their new customers in all functional countries
- Upselling of current customers supports growth

Investment highlights

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Why invest in Easor?

1. **Strong player in financial management digitalization**
   - A long track record of digitalizing financial management in the Nordics
   - Deep expertise to accelerate digitalization in European markets
2. **Readiness for scalable growth**
   - Easor already operates in several European countries
   - Big investments and architectural renewal completed
3. **High recurring revenue creates stable cash flow**
   - Reduces the risk level of the business
4. **Targeting over 20% annual revenue growth rate**
   - Medium-term goal (2-4 years) through organic sales

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Thank You